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Kenway Consulting Announces Recapitalization with Svoboda Capital Partners Company Veteran Matt Kueker Named Kenway's New CEO

CHICAGO, **Thursday**, **February 6**, **2020** – Kenway Consulting announced today that it has partnered with private equity firm Svoboda Capital Partners (SCP) on a recapitalization of the company. Under terms of the agreement, SCP has purchased a majority interest in Kenway. Financial details of the transaction were not disclosed.

As a result of the partnership, Kenway's organizational structure will also change. Company veteran Matt Kueker, who most recently served as Kenway's managing director, has assumed the role of chief executive officer (CEO). Brian King, Kenway's founder and former CEO, will now serve as the company's Scottsdale office lead and member of its newly-created Board of Managers. Additional members of the five-person board include Kueker, John Svoboda (SCP), David Rubin (SCP), and a soon-to-be-named third-party participant.

"Since Kenway's inception, I have referred to Kenway as the company for which I always wanted to work. Our culture, values, entrepreneurial spirit, collaborative environment, respectful workplace, and commitment to clients, employees and the community have helped us grow into what we are today," said King. "SCP believes in these differentiators, and appreciates everything they bring to our business. This exciting partnership, along with the energy and enthusiasm Matt brings to the CEO role, will help position Kenway for accelerated growth, continued success, and long-term value for our clients and employees. With this news, now more than ever, Kenway is the company for which I always wanted to work."

"For the past 14 years, it's been a privilege to work with such a talented group of colleagues, always driven by Kenway's Guiding Principles that center on integrity, quality, value and respect," said Kueker. "I'm honored to be a part of this new chapter of Kenway's history, as we build upon this successful momentum we've created together. It's especially exciting to be able to partner with the great people at SCP on the journey toward our Kenway 2025 Vision."

"We are impressed by Kenway's consistent growth and its talented and energetic team which remains focused on building a culture that delivers outstanding client service," said David Rubin, principal at SCP. "SCP's partnership with Kenway reflects our firm's continued focus on investing in and helping build great professional services companies."

Kenway has received a variety of accolades over the years as a result of its unique culture and values. The company was recently named to *Inc.* magazine's 2019 Inc. 5000 list, with a #20 ranking in IT Services; #28 out of 100 "Best Places to Work in Chicago" in 2018 by *Crain's Chicago Business*; to *Consulting* magazine's 2017 "Best Small Firms to Work For" list; named to the "Vault Consulting 50" list and Vault's list of "Best Boutique Consulting Firms" for the past two years; and featured as one of the "Best and Brightest Companies to Work for in the Nation®" and one of "Chicago's Best and Brightest Companies to Work For®" for the past three years by the National Association for Business Resources.

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About Kenway Consulting

Kenway Consulting is a management and technology consulting firm whose entire reason for existence is to help companies and its employees. Founded in 2004 on the principles of being good and being truthful, Kenway's set of Guiding Principles steers each employee's decision-making process and centers on integrity, quality, value and respect. The company focuses on the means and not the outcomes, always in line with these Guiding Principles, and always with integrity as its cornerstone. Kenway strives to provide all clients with unmatched quality and service, and specializes in the areas of Technology Solution Delivery, Enterprise Program Leadership, and Information Insight.